



**GRAND VALLEY PUBLIC RADIO COMPANY, INC.
BOARD MEETING AGENDA & MINUTES**

Meeting Date:	7/28/21	Location:	Radio Room/Zoom	Start Time:	5:30	End Time:	7:00
Attendees: P= in person Z= Through Zoom A= Absent							
A	Joe Gudorf (President)	A	Maria Rainsdon				
A	Steve Weseman (VP)	P	Marianne Griffin	P	Dan Geherin		
P	Scott Burnham (Treasurer)	P	Lance Lewis	P	Cyrene Jagger (ED)		
P	Clinton Knorpp (secretary)	A	Nic Hansen				

Board Meeting Agenda			
Topic	Pre-read	Presenter(s)	Duration
1. Call to order		Scott	1 min.
2. Approval of May and June Minutes	Minutes	Scott	5 min.
3. Financials approval of financials	Treasurer’s Report	Scott	20 min.
4. Update on Board on Credit Card fraud		Cyrene	10 min.
5. Executive Director Report	ED Report	Cyrene	20 min.
6. Radio Room/Other Technology		Cyrene	20 min.
7. Status of Audit		Cyrene	15 min.
8. Board Orientation Discussion			
9. Adjourn			

Call to Order: Scott gaveled in at 5:30 PM MDT.

Board Meeting Minutes

Marianne moves to adopt the minutes from May and June. Dan seconds. passes unanimously

Financials:

Got settlement from golf and we are good there.

- Invoices issues: radio flow talks to quick books and there is some kind of delay but the system is good and they love it.
- Cyrene offered to rebuild the invoices: there were apparently two invoices that were messed up
- Cyrene: sends invoices to quick books immediately. They are talking to radio workflow tomorrow but she did see other bills that have nothing to do with the invoices issue with radio flow.
- Cyrene can rebuild those and we have not lost data it’s just misdirected:

Scott: cpb grant

- Audit is finished and delivered to CPB. We did not reach the \$300,000 threshold ... there is a 3 years probationary period. No one has addressed how the covid year will effect this threshold.
- Cyrene: \$39,333 ppp and she is hitting a snag on the forgiveness because they are asking to get a 25% reduction of gross receipts; in 2020 and 2021 we don't have a drop in receipts; Cyrene is in fear that we have to pay back the \$39,333
- Scott will check on the issue because we do have to prove need.
- They are looking for pnl for 2019 and 2020 but we can't show a 25 percent reduction in gross receipts at this point or else there is no forgiveness. We got too many grants during 2020 and 2021. It was already kicked back to Cyrene for PPP loan forgiveness;
- CPB threshold: less than \$300k is the threshold based on the coverage area and other factors for each radio station. Specifically population keeps us from being considered actually rural.
- We MIGHT BE on probation from 2020 so we have until 2023 to meet the threshold to keep the CPB grant. Cyrene says we did better than we thought.
- Scott thinks that PPP was quarter over quarter; Cyrene is asking for both years financials.

Fraud update: there were two credit cards;

- One number was given to Hillary and there was an attempt to place \$7000 plus on the card that was given to Hillary for facebook promotion; alpine bank stopped it and those credit cards were canceled and we now have just one. and also there is a reimbursement request for \$250 charges;
- Scott: with a visa logo you are safe and if its fraud then they will protect you.

Approval of financials:

Scott moves to approve financials; Marianne seconds; unanimous approval.

ED report: matching monument members:

They have 3 sponsors that will match monument members pledges.

Gill foundation; rapid response; community hospital;

- gill foundation will have to prove that we made 2k that week. the other ones we asked for 2k and attached an underwriting package; those sponsors get 1 day that is their day and then a month of underwriting;
- projection is 10-20k but right now we have 6k. even if we don't bring in another sponsor then there is 6k we made.

Radio Daze: bands are getting lined up and we got tickets for van Morrison and other travel and ticket package.

- Raffle should start in the next couple weeks. It's going to be online and possibly both physical and online. \$20 a ticket;

HVAC is coming in with help at just a couple grand thanks to the lions grant. See ED report

Studio D/ADA discussion:

- There is 15k budget and there is 2500 for a chair lift to put it on the back stairway. However, if we maybe package up a grant request with a push that it will be ADA compliance grants. There was a chair lift that was donated. A contractor came and looked at it and bid \$2500. We will add it to the wish list.
- Dan: if there is a chair lift then why do we need the lower studio rebuild?
- Cyrene: because people still want to go upstairs; FCI is slow because of positive covid tests; not sure that this will be the on air studio all the time now.
- Chair Lift on Back Staircase: she wants to budget \$2500 to get that done. Cyrene wants to honor the fact that we got a chair lift donated. Cyrene is ok with tabling the installation of the chair project until the next meeting.
- Previously it was thought that there was enough equipment for studio D but it appears that the computer is too old.
- They are having trouble getting parts for the board upstairs. In addition, thought about getting a new board just for parts.
- Cyrene would like to get a wish list to Ramona to possibly get grant money for these projects.
- The other studio up stairs is functioning. Cyrene would like to keep it as an extra production room. Cyrene states that she does not believe it has been changed.

Ideas about future radio room events are discussed. Discussed future events and band ideas.

Adjourn: at 6:35