



**GRAND VALLEY PUBLIC RADIO COMPANY, INC.  
BOARD MEETING AGENDA & MINUTES**

<b>Meeting Date:</b>	6/23/21	<b>Location:</b>	Radio Room/Zoom	<b>Start Time:</b>	5:30	<b>End Time:</b>	7:00
<b>Attendees: P= in person Z= Through Zoom A= Absent</b>							
Z	Joe Gudorf (President)	Z	Maria Rainsdon	Z	Marian Griffin		
Z	Steve Weseman (VP)	Z	Marianne Griffin	Z	Dan Geherin (prosepective)		
Z	Scott Burnham (Treasurer)	Z	Lance Lewis	Z	Cyrene Jagger (ED)		
Z	Clinton Knorpp (secretary)	Z	Nic Hansen				

<b>Board Meeting Agenda</b>			
<b>Topic</b>	<b>Pre-read</b>	<b>Presenter(s)</b>	<b>Duration</b>
<b>1. Call to order</b>		Joe	10 min.
<b>2. Approval of May Minutes</b>	Minutes	Joe	5 min.
<b>3. Financials</b>	Treasurer’s Report	Scott	20 min.
<b>4. Executive Director Report</b>	ED Report	Cyrene	20 min.
<b>5. Update on ADA Studio</b>		Cyrene	20 min.
<b>6. Offsite Planning Meeting Discussion</b>		Joe	15 min.
<b>7. Other Business</b>			
<b>8. Adjourn</b>			

**Board Meeting Minutes**

**Call to Order:** Joe gaveled in at 5:35 PM MDT.

**Prospective Board Member:**

Dan “yankee” Geherin introduces himself.  
Marianne moves to appoint Dan to the board. Lance seconds the motion. Unanimous approval from the board.  
NOTE: Steve joined the meeting after the vote on Dan.

**Approval of May Minutes:**

Approval will need to be done through email.

**Financial Report :**

- **Scott:** The refinance is complete. We are within the budget. Some shortfalls of revenue come from lack of concert and radio room revenue. We are halfway through the year and there are questions about what is on the Calendar for later in the year for revenue. Scott’s concern is the short fall from grant money.

- **Cyrene:** looking at the report underwriting was 120 for the year and we are at 74,000 and she feels confident that underwriting will hit that mark and all the financials don't include the golf tournament. There is \$5,000 profit for the golf tournament. Also there are two concerns coming up. This Saturday (radio room concert) is not going to be a money maker. Its Country Jam weekend. The second problem could be that we gave radio room vouchers to members and members could be using those vouchers instead of buying tickets. Thus ticket sales are down. The next show is Morris and McCumber and they are usually a good draw.
- August matching member drive, each day of the week we try and get \$2,000 a week and we stand to gain \$10,000 on that.
  - Fall Drive: \$15,000 budgeted. We have made \$18,500 for spring drive and we exceeded our \$10,000 budget for the spring drive. That is better than last year. Cyrene is worried about the Delta variant and hopes we don't slide back. They are just now starting to ramp up the radio room and she is not sure how many other shows they are going to bring in but the hope is that things will pick up into the fall. Yes revenue is down but she thinks they are going to hit the underwriting goal.
- **Scott:** there was another pot of money that was discussed last meeting. In addition, there might be an additional grant.
- **Cyrene:** Currently in the middle of the audit from cpb. Last year we came in higher at \$80,000 and we are due a \$75,000 grant and she will have clearer figures for next meeting. Longer range; they are looking at an infrastructure grant that is being pushed but she has not heard for sure on that and there is a push for stations across the country that need equipment updates.
- **Scott:** great job in a difficult situation.
- **Joe:** equipment needs a replacement schedule for things that are breaking down.

**Motion to approve May financial report:**

**Nick** makes motion and **Marianne** and **Dan** second; unanimous approval

**Executive director report:**

- MEMBER DRIVE: Hit \$18,500 for spring drive.
- There is a new HVAC unite because last week the other unite went down as expected. They put it in backwards and they are switching it this week. Expected to be \$15,000. Then she will submit the invoice to harry for the lions club grant for \$7,500. Out of pocket \$8,000 for the new air conditioner. It was on the hottest day and they finally got it up.
- Music and mulligans golf: they were able to profit over \$5,000 on that fundraiser. She has about \$1,300 currently and the rest are coming from the Fruita chamber.
- Mortgage refinance is done as planned and explained in ED report.
- Middle of audit with CPB. It will be done by the next Board Meeting.
- Cyrene is confident that Jeff will get it done. We are late already and he realizes there is no more time to get it done since they are already at the second deadline. Engagement letter has been sent and signed with Jeff. Cyrene has the letter in the executive committee file.
- Must go automated on July 4<sup>th</sup>. There are too may programmers out that day.
- Radiodaze September 5<sup>th</sup>. Cyrene is working on travel package. There is not a whole lot this year. Art Work and a Bike are also secured at this point.
  - There is a collection of art work from a Texas artist Ann Taylor. Irra Yates (spelling?) who is connected through Chris Moore from all metals welding wanted to get the collection off their hands. Ann Taylor is the artist and has sold pieces at \$24,000 per piece but there is no specific appraisal.
  - They are working on bands for the event and more prizes. They need help for that. perhaps a group put together to help.
  - Joe: Edgewater is for sale will that cause a problem?
    - Cyrene: there is no written contract but things are not happening quickly and she has been assured that we will be allowed to have the event even if there is a sale.
  - Travel Package is being looked into for the main prize. Ideas are discussed for travel packages and locations.
  - Bands are not lined up yet but the date was changed to accommodate sandstone productions 3 day fruita music on the riverfront.

- Insurance adjuster did a walk through last Friday and everything looks fine. They redid the policy but the walkthrough came out fine. Just need to get fire extinguishers recharged which will get done.
  - Marianne: getting an insurance policy on high priced art work is difficult and very expensive given the nature of art.
  - Joe: crates a schedule for personal property for his art work. It may be covered already in the policy.
  - Cyrene: has talked to Betty and Ian about a manifest for equipment. There is a lot of artwork in the building and she is just trying to get artwork back on the walls.
  - Steve: last year we talked about going through everything and giving it a description and video and keeping it in the vault or where they want to store it.
- Joe: the \$15,000 for the HVAC is higher than what we thought. He thought it was \$12,500.
  - Cyrene: the structural engineer did it as a donation and they had to rent a crane so that was probably why it was so expensive.
- Joe: asks about Colorado Lavender festival.
  - Cyrene: we are not involved in the lavender festival.
  - Steve: “Momma said there would be days like this” The Shirelles 1961.
- ADA studio: there was another bid from FCI construction. Cyrene would like to go with FCI as they will take care of all permits and make sure everything is ADA compliant. The last bid was for \$15,000 for everything. No written bid currently. FCI is ok with all the requested construction and modifications. They will take the floor down completely to make it work and they are on top of the electrical needs.
  - Joe: would like to see a written bid. Also making sure it’s a fixed price contract.
  - Steve: would like the board to have solid numbers before we give the go ahead.
  - Cyrene: agrees to get a written bid.
- Equipment list: long term project having to go through everything in the building room by room. Cyrene will work on this after the CPB audit.
  - Joe: would like it done in the next 30 to 60 days. Ramona may have a started list of equipment.
  - We will also need to list the items that we rent in the radio room. Betty is up on the computer equipment.
  - Cyrene will get it done in the next 60 days.
  - Steve: October 27<sup>th</sup> is proposed deadline.
    - Joe: feels comfortable with that and they can keep the “off site” until November.
    - Cyrene: can live with that as a deadline.
- November 10-12 is rocky mountain radio group meeting in Crested Butte and Cyrene will be there for that.
- Production room sound card went out but they got another one. the sound boards are good but older and the components are harder to come by. Boards will need to be replaced sooner or later.
  - Dan: is there a board for the new ADA studio?
  - Cyrene: believes she can put together a working board for that studio and does not plan on buying one as we should have the equipment needed for the new studio.
  - Dan: is there other stations that are dealing with old boards in our network of stations.
    - Cyrene will look into that.

The meeting adjourned at 7:35 PM MDT.