



GRAND VALLEY PUBLIC RADIO COMPANY, INC.
BOARD OF DIRECTORS
March 28, 2018 – Minutes

The KAFM Board of Directors meets the fourth Wednesday of every month. Board meetings are open to the public, and we encourage listeners and community members to attend.

Board Members Present: Ginger Mitchell, Vice President; Paula DeGroat, Secretary; Cliff Sprinkle, Treasurer; Laureen Cantwell; Alex Forsett; Harry Griff;

Others: Ramona Winkeller, Executive Director

Absent: Joe Gudorf, President; Marsha Kosteva

1. Call to Order/Approval of Minutes: Pre-meeting BOD photos were taken by Ethan Ball. Meeting was called to order at 5:45 pm in the KAFM 88.1 East Gallery, by Vice President Ginger Mitchell. Agenda was re-worked to move action items up for scheduling needs. Call for approval of February meeting minutes. It was moved and seconded to approve the Minutes as issued. Approved unanimously.

2. Property Listing Agreements – update, discussion, approval:

Harry led a review and discussion of the listing agreements received from Janice Burtis. Janice had met with Ramona, Joe, and Cliff to walk the properties and present her recommendations. The agreement terms were consistent with the initial proposal she had submitted but included some revisions regarding the listing prices for each property.

We discussed by paragraph, the various details to verify and revise on the final agreement such as: commission % if Janice handles both sides of the transaction; future parking arrangements (lease back?); property not free & clear; property subject to any leases; lead-based paint disclosures; Taxi company as buyer (no longer interested).

Cliff & Joe will verify and update the agreement, then run it by Harry again. A motion was made to authorize Joe to sign-off on the agreement once updated. Passed unanimously.

3. Executive Director's Report – February 2018:

Ramona reviewed the highlights and updates from the written summary she prepared. Items of note included:

Corvette Stingray sold for \$10,750 gross. Expect net to be around \$9K. Sold through Vehicles for Charity auction.

KAFM received \$4000 grant from the GJ Commission on Arts & Culture; \$1000 more than 2017 and 10% of the total awards granted (\$40,000).

Early pledges were up to \$7500 before the start of the drive. Currently mid-drive with a Radio Room concert to wrap on Friday night with Garrett LeBeau.

Calendar busy – Kids Camp in development, Radio Room Players prepping for late April production, WCWF (Western Colorado Writers Forum) Rabbit Holes bringing in great guests & lively discussions – good press as well.

4. Financial Overview:

Cliff discussed an update in the process of getting the financial information out to the full board sooner. He presented the comparative spreadsheet of key indicators for February 2018 and discussed year-to-date changes in accounting fees and repairs.

Question of KAFM donation line item led to discussion of fundraiser movie, *Unrest: A Documentary* on April 22 at the Avalon to support Open Medicine Foundation. Harry is the connection to this project.

Motion called to approve financials. It was moved, seconded and passed unanimously.

5. Revisions to Bylaws:

By-law document has been completed and on hold for officer signatures.

6. Membership Committee:

Ginger discussed the activities being reviewed by the Membership Committee. She & Alex have met to access processes as well as met with Betty to evaluate how the new software is working through the drive. Both software systems are being used simultaneously for this drive to compare and test; new Click & Pledge to old Giftworks. The new system eliminates a lot of paperwork and will save \$1200 in annual fees. The plan is to be on Click & Pledge only by the Fall drive.

Current drive has had pledges from across the country and at least 20 new members. A concise member list and number of members is still coming together. Betty did a lot of work to clean up the files before importing the data to Click & Pledge. This will be revisited after the drive.

Several other software features and a “wish list” of features were discussed. Can the system track all giving; pledges, tickets, auction? Are additional gifts possible at the time of ticket purchase? Is there an option for member to pay the credit card fees?

7. 2018 Board Goals:

The status of the Board Goals established/renewed at the November 2017 retreat were discussed. The updates are as follows:

1. Reduce/Pay-off Debt –
 - a. Moving forward with the sale of the rental properties with the plan to use the proceeds to pay down current debt.
2. Develop a Planned Giving Program –
 - a. Participated in the “Write a Will” programs held at the library. Membership needs an overall boost before this moves forward (see #4)
3. Increase Revenue from Facilities Usage
 - a. Rental of Radio Room and other Galleries is being promoted on website
4. Continue to Grow Membership
 - a. Ongoing – and discussed more fully above.

8. Other:

Next meeting will be the Annual Member Meeting; April 25th, at 5:30, to be followed by the regular Board meeting (approximately 6:00 pm) Announcements are on-air and the website. There are no current openings for Board members. Basic agenda is laid out in the by-laws and pretty straight forward; is all dependent upon attendance and question/comment session from those attending.

9. Adjournment:

Meeting Adjourned at 6:54 pm

Respectfully Submitted
Paula DeGroat
Board Secretary