



GRAND VALLEY PUBLIC RADIO COMPANY, INC.
BOARD OF DIRECTORS
July 25, 2018 – Minutes

The KAFM Board of Directors meets the fourth Wednesday of every month. Board meetings are open to the public, and we encourage listeners and community members to attend.

Board Members Present: Joe Gudorf, President; Paula DeGroat, Secretary; Lauren Cantwell; Alex Forsett; Harry Griff; Marsha Kosteva

Others: Ramona Winkeller, Executive Director; Travis Reed, general public

Absent: Ginger Mitchell, Vice President; Cliff Sprinkle, Treasurer

1. Call to Order:

Meeting was called to order by Secretary Paula DeGroat at 5:42 pm. As several were running late, the agenda was flipped to cover non-quorum matters.

2. Executive Director's Report – 6/27 – 7/25/2018:

Ramona reviewed the highlights and updates from the written summary she prepared. Items of note included:

Corvette sold at auction for \$10,000, the Mustang is still on the block

Underwriting update – several close to signing; Community Hospital, Mesa County Solid Waste, Rocky Mt Health Plans

Have received another art donation (per CPB, value is NFFS when sold)

NFFS at \$166k at end of June – must reach \$300K to meet requirements (2017 came in short due to vehicle estimated values versus proceed total)

CPB Harassment course is being completed; those not having done so were reminded to complete sooner than later

Lengthy discussion regarding ADA studio plans; where to locate, current space options and use of the available areas. Ramona hopes to use this project as the draw on potential grant funds. Next funding opportunity is Junior Service League with an August 15th deadline. Board needs more details, budget and options determined before moving forward. Perhaps Lions Club grant in the fall.

Ramona is to be involved with a CPB conference call discussing grant parameters and the challenges of meeting the minimum NFFS requirements for smaller stations. While KAFM has been growing the NFFS portion of the budget, the current requirement of \$300K has been a challenge. It is unknown at this time how CPB will treat KAFM's 2017 amount.

Additional discussion regarding the upcoming Radio Daze event with Kannah Creek - Edgewater and their interest in participating in the 20th Anniversary events. Several options have been bantered about for the anniversary celebration. The plan is to narrow down and focus on specifics by the off-site retreat in September. Several Board members have offered input and Ramona will chair a committee to bring things together; staff, board & volunteer input.

3. Update on Real Estate:

The rental on the East side is behind in rent; will be 3 months August 1st. The status of the tenant situation was discussed and what the management company was providing in the situation. A motion authorizing staff to pursue back rent and eviction in accordance with the terms of the lease was passed.

The "West" property is still on the market. The letter of intent fell through. There have been several showings, but not much positive feedback. Realtor is suggesting additional cosmetic work to bring in offers closer to asking price. A "volunteer work day" was discussed. Real Estate committee will keep Board apprised.

4. Approval of Minutes:

Motion called for approval of the May and June minutes. Passed unanimously.

5. Financial Overview:

Joe presented the comparative spreadsheet of key indicators that Cliff prepared for June 2018. He noted the various line item changes from the prior month. On a year-to-date basis we are slightly ahead of budget and have approximately 42-days cash on hand.

Question regarding line item of "Donation-made by KAFM" was discussed. It represents the dollar value of when the station supports/partners outside functions. May need to be reclassified as trade activity. Gina will be consulted.

It was moved & seconded to approve the June financials with clarification of Donation line item to be researched and confirmed. Motion carried.

6. Miscellaneous:

Additional informal discussion and updates around the following:

Jenn Clark has given notice, 2 part-time positions will be posted; Off-site retreat will be September 22nd at the Museum of the West (9am-3pm)

7. Adjournment:

Meeting Adjourned at 7:02 pm

Respectfully Submitted
Paula DeGroat
Board Secretary