



**GRAND VALLEY PUBLIC RADIO COMPANY, INC.**

**BOARD OF DIRECTORS**

**June 27, 2018 – Minutes**

*The KAFM Board of Directors meets the fourth Wednesday of every month. Board meetings are open to the public, and we encourage listeners and community members to attend.*

Board Members Present: Joe Gudorf, President; Paula DeGroat, Secretary; Cliff Sprinkle, Treasurer; Laureen Cantwell; Alex Forsett; Harry Griff; Marsha Kosteva

Others: Ramona Winkeller, Executive Director;

Absent: Ginger Mitchell, Vice President;

**1. Call to Order/Approval of Minutes:**

Meeting was called to order by President Joe Gudorf at 5:34 pm. No adjustments to the agenda.

May minutes had been updated late in the day; there will be an approval via email vote, or at the next meeting.

**2. Financial Overview & Q1 2018 EMC Reporting:**

Cliff presented the comparative spreadsheet of key indicators for May 2018. He noted the various line item changes from the prior month. Nothing is tracking significantly negative and the CPB grant has been received in early June.

Gina is now including a cover letter with the monthly financials regarding the scope of her engagement and stating that she is not independent with respect to the station. These are compliance requirements on her side. She also issued an engagement letter to the Board/Finance Committee to document this as well.

Cliff updated the Board on the Q1 2018 EMC Review. All in order with a few housekeeping items regarding the timing of some documents. A draft will be issued and reviewed by the next meeting.

A variety of financial related topics were discussed. An art donation was received valued at \$8400 which will be held for auction. New underwriting has been secured. Discussed the need to tap in to the up & coming, young, focused business community (Bonsai, the Factory), various names for leads will be contacted. A question about the audience for the World Cup viewing led to a review of those events; first game was packed and as Cliff noted "a blast", even for a non-soccer fan. The idea for the screenings had come from Coach. He took the lead but the whole team at the station was involved. As the details get more refined, this could lead to other similar events.

Back to the agenda, it was moved & seconded to approve the financials. May financials were approved.

**3. Executive Director's Report – 5/23 thru 6/27/2018:**

Ramona reviewed the highlights and updates from the written summary she prepared. Items of note included:

Gill Foundation grant final report was submitted and payment received

Grant received from Alpine Bank – over & above their underwriting

Radio Room Activities net revenues – including funds from World Cup showings

New admin volunteer is in place

Other underwriting, gift certificate received, car donations, and operational activities were discussed. Radio Daze event will be Aug 4<sup>th</sup>; no official raffle, but perhaps a 50/50 drawing.

**4. CPB Harassment Training:**

All Board members are required to complete the CPB Harassment Training to be in compliance with our grant requirements. The deadline is August 31, 2018, but Joe encouraged everyone to complete it as soon as possible. The access links and passwords will be sent to everyone. It takes approximately 30 minutes.

**5. Membership Committee Update:**

Alex reviewed recent activities and discussions the committee had had. In general, membership in public broadcasting organizations is trending upward while underwriting remains flat. They feel the station's overall focus is in the right direction with the current priority being a plan for the 20<sup>th</sup> Anniversary; this will be the focus of the off-site retreat. Preliminary discussions have begun. A survey of programmers had a 45% response rate, & there will be a big meeting to coordinate ideas. Hope to have something BIG for a drawing.

Sustaining memberships are also trending upward in the system. Harry noted, from the programmer's stance, the sustainer option can take the air out of the fund drive. Live donors during the drive generate momentum. Various discussion followed on how to have both, trim down premiums, and focus on branding & involvement: Member Driven.

**6. Board Retreat Discussion – Brief**

Dates will be circulated via email. Once narrowed down, Laureen will see if the CMU Library would be available for our meeting. More to follow.

**7. Update on Sale of Real Estate:**

The "West" property has been relisted, with 8-10 showings. A letter of intent was received. Details will be reviewed in Executive Session.

**9. Adjournment:**

Meeting Adjourned to Executive Session at 6:24 pm

Respectfully Submitted  
Paula DeGroat  
Board Secretary

**Executive Session** – Authorization was approved for the Real Estate Committee to act on behalf of the Board in responding to offers and contracts in relation to the 1304 Ute property within the parameters discussed in Executive Session.