



**GVPRC Board of Directors**

**Minutes of Monthly Meeting**

**August 19, 2015**

**Present:** Barbara Butler, Patti Roberts, Marsha Kosteva, Martin Krakowski, Cliff Sprinkle, Ramona Winkeller

**Absent:** Ginger Mitchell, Scott Burnham, Michael Pointkowski

**Guests:** Jeff Wendland, auditor, Harry Griff.

**Minutes by:** Patti Roberts, Board Secretary

- 1.) **The meeting was called to order at 5:35 PM.**
- 2.) **Introductions and Welcomes-**Marsha recognized and thanked Ramona and the BOD for their efforts to keep station operations running smoothly during this transition.
- 3.) **Adjustments to the agenda-added Review of KAFM Audit-**Jeff Wendland-the books are in order from an independent auditor's review and according to generally accepted accounting principles. Jeff discussed internal controls including having internal dual control and the challenge of having limited financial expertise in small organizations. He suggested that the BOD can be involved to help meet the dual control.
- 4.) **Board Minutes** – July 19, 2015 minutes were approved as written.
- 5.) **Monthly Financial Reports-** Ramona reviewed the P and L Budget vs. Actual, Statement of Cash Flows, and Balance Sheet. Discussed budget to actual variances.
- 6.) **Board Fundraising-**tabled
- 7.) **Strategic Planning and Positioning-**tabled.
- 8.) **Board Member Recruitment-**Harry Griff spoke about the history of the station from his perspective and his role(s) in the past. He is a past board member including being board president for the first 3 years the station was on air. He is also a long-time programmer. He is interested in serving on the Board again.
- 9.) **Committee Reports-** No reports.
- 10.) **Interim ED Report-**
  - New Volunteer-Betty Reese-**a former broadcast engineer is working on the translator location in Palisade along with Peter Trosclair and Joe Konicek. They are also working on a back-up system. A replacement part to repair the current translator has been ordered.
  - Grants-**Sharon Sullivan is working on several grants. The Union Pacific grant was submitted. Ramona/staff are working on the Colorado Gives event-all requirements are met to participate this year.
  - Concerts/Radio Room-**the last three concerts sold out and produced revenue for the station. There is a live CD recording in September and several Life Long Learning events scheduled in the fall.

**Fall Fund Drive-** The staff is working on some of the details. A bike racing group proposed to give us the proceeds from their race registration on October 23<sup>rd</sup>. Ramona is working on no cost premiums with several groups.

**Underwriting-**Renewal activity is on-going: \$12,600 in cash underwriting with \$3,000 possibly coming. \$7270 in trade renewed.

**CSR Posting-**the posting is published on several different sites.

**VW- Vehicle** donated to us-we are having it looked over by a mechanic to see if it is viable for a fundraising effort.

**On-line auction in January**—Ramona mentioned this as an idea for items donated outside of the fund drives.

**1304 Ute** is rented.

**Raffle-**expenses were \$198. All tickets sold for sales of \$6350. Plus two \$500 Donations. Total income \$7152. Radio Daze-\$1948. Net \$1068. \$8220 net for raffle and Radio Daze.

**Zombie Prom-Location-**Two Rivers Convention Center-proposed cost is \$1900 for the room.

Ramona expects the sponsors to cover the costs of the event. Planning meetings are going well.

**Meeting was adjourned at 7:10 PM**

**Executive Session-**Discussion of Executive Director Recruitment. A follow-up meeting is scheduled for next Wednesday, August 26<sup>th</sup>.

**Respectfully Submitted,**

**Patti Roberts**

**Board Secretary**