



GRAND VALLEY PUBLIC RADIO COMPANY, INC.
BOARD OF DIRECTORS
July 24, 2019 – Minutes
KAFM – Radio Room

The KAFM Board of Directors meets the fourth Wednesday of every month. Board meetings are open to the public, and we encourage listeners and community members to attend.

Board Members Present: Joe Gudorf, President; Paula DeGroat, Secretary; Cliff Sprinkle, Treasurer; Laureen Cantwell; Harry Griff, Pam Lindsay

Others: Ramona Winkeller, Executive Director
Staff: Betty Ries, Jeff Shuldener (Coach)

Absent: Ginger Mitchell, Vice President

1. Call to Order/Agenda Review/Approve June Minutes:

Meeting was called to order by President Joe Gudorf at 5:30 pm.

Call for approval of June minutes. Pam motioned; Joe seconded. Vote to approve June minutes as presented passed unanimously.

2. Executive Director Report:

A late, draft version of the ED report had been sent out due to Ramona breaking her right arm on July 18th – hard to type one-handed. She reviewed highlights.

Ramona broke her arm July 18th and does not know yet if she will need surgery. She will keep us posted.

Anschutz, CO Creative Districts site tour will be August 7th at 3:00 pm. Strong Board presence would be good.

Dawn & Hawkes netted \$636, and the Navy band was right around \$200 (not bad for a free event... mainly done for the exposure)

Member Appreciation event on July 19th was a success even tho more staff/volunteers than members. Still working on filling the Membership Coordinator position – a priority to fill. Selena’s last day is August 9th – will need to cover that position soon too.

3. Event Committee Update/Radio Daze:

The Event Bureau is working on the plans for a Valentines Day event, dinner/concert fundraiser to replace/recoup the Art Auction revenue of at least \$7K. Need to come to

some final decisions on the moving parts before developing ticket pricing. *Should* be able to charge a high-end price if get the right act and high-end food. Trying to work with David Starr & John Oates for the show.

Radio Daze will have 5 bands and raffle for tickets to Mark Knopfler at Red Rocks.

4. ADA Studio:

Ramona updated status on the ADA Studio committee activity. Lots of positive news; FCI has agreed to be the project manager, John will do drawings which will eliminate the need for an architect. Several people have been contacted for input to gather commitments and budget figures for phase one – the first studio – so that grant requests can begin once numbers gathered. The initial estimate is around \$70K and looking at a 1-year completion. FCI will layout the timeline/construction calendar as things move forward.

Harry was gone during the previous discussions and requested a review of the plans. Were all programmers on board? Issue of music library being on different floor from main studio? Lots of money to spend so need to make sure it's what we want to do.

He requested drawings be shared so we're all on the same page and understand the plan (and costs).

5. Financials:

Cliff reviewed the financial updates for the group. The June financials reflect the 2018 year-end adjustments which included depreciation, so there is a decrease in the Total Assets on the month-to-month comparison spreadsheet. CPB money has been received which gave the cash balance a nice bump. The Board asked Ramona to have Gina separate the "designated restricted" account holding the real estate proceeds to be shown on a separate line item from operating cash on the Balance Sheet.

There was a question regarding "Donation" revenue. These are donations with no underwriting associated with it – not a trade or contract for spots. We get the full NFFS value. Also asked Ramona to have Gina get the NFFS report up to date for us.

Net Income, the P&L is ahead of plan, positive compared to the budget. Cliff had a new report created showing the monthly budget info in a comparative format.

The Executive Monitoring Committee (EMC) report for Q1 2019 is still in process. The draft needs to get to Ramona. As previously noted, there are no glaring items, as per usual.

Motion called to approve the June financials; Paula so moved, Pam seconded and motion carried.

Cliff reminded everyone to be sure to ask any and all questions – We want everyone to understand the reports.

5a Board openings:

Joe reminded us there are now 2 open board seats. Ask around and think about who may be a good candidate. Invite prospects to upcoming events. Need to get the ask out on-air and on the website.

6. Adjournment:

Meeting was adjourned at 6:36 pm.

Respectfully Submitted
Paula DeGroat
Board Secretary