



GRAND VALLEY PUBLIC RADIO COMPANY, INC.
BOARD OF DIRECTORS
MEETING MINUTES – JUNE 18, 2015

The GVPRC Board of Directors met in the downstairs conference room at the KAFM Radio Station. The meeting was called to order at 5:35 pm by Cliff Sprinkle. In attendance: Barbara Butler, Marsha Kosteva, Martin Krakowski, Ginger Mitchell, Michael Piontkowski, Cliff Sprinkle, and Ramona Winkeller. Absence: Scott Burnham and Patti Roberts.

Ramona Winkeller has officially been offered and accepted the interim Executive Director (IED) position and is authorized by the board of directors to act on its behalf. The IED report was moved to the top of the agenda so that Ramona could leave afterwards to manage the concert in the Radio Room that evening. The financial reports were given to Martin for recap.

Radio Daze Raffle. Ramona indicated she is working on a potential donation of a 1969 VW Beetle but is not sure it will be donated in time for the Radio Daze raffle. The car needs work and Mickey and Martin Krakowski will evaluate it to determine how much needs to be done.

The raffle license application was submitted today and Ramona hopes to get it back within a few days. We have a raffle prize of two tickets to the Telluride Blues and Brews Festival in September, as well as a few other smaller prizes. Other prizes are being sought, including a potential 3-night stay at Gateway Canyons Resort worth \$3,000. We may also offer a game of chance for prizes, possibly using a corn-hole game. Raffle tickets need to show what the prizes are and need secretary of state approval before printing.

Fundraising. Ramona has sent a letter to KAFM members with a mid-year request for financial support. She is also proposing that a letter be sent to programmers thanking them for their support and asking them to join, renew, and/or recruit others to join. Martin indicated he would work with Coach to get this letter sent. To date, \$34,000 has been received for the spring member drive – the best out of the last three drives.

Dates for future fundraising events are: Radio Daze – August 15, fall member drive – Sept. 15-27, Zombie Prom – October 29.

The grant from the GIL Foundation has been approved and we are awaiting the grant award.

Recordkeeping. Ramona indicated that Pat is now working on Quickbooks with Martin's involvement. The board agreed to have Martin, Cliff, Michael P., and Marsha added to signature approval for checks. Martin has offered to provide additional support to Ramona and Pat with Quickbooks.

Audit. Ramona reviewed the draft yesterday with Jeff Wedlund. He is supposed to finish up on Monday and send it to an independent auditor for review. The independent auditor cannot be given a deadline. We have historically recorded in-kind trades as income and expense, but not in 2014.

Underwriting. There was discussion around a need for greater effort in this vital area.



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Mark's Resignation. The board discussed various topics relating to Mark's departure from the ED role.

Financials. Following a review of the financial statements, there was discussion on improving the bottom line in the last six months of the year, so as to come closer to meeting projections. Regarding the line of credit, we need to renew. Scott needs board approval to do this. Barb moved that we approve, Marsha seconded the motion, and the board voted to approve. We discussed refinancing the Arguello loan. Martin agreed to put dates of any balloon payments on the balance sheet so we know when they are coming up.

Regarding financial reports, the board will get the P&L statement and balance sheet going forward and Martin and Cliff will get the detailed reports. Martin will highlight in future meetings any outstanding issues or items worth noting.

Grant Writing. Ramona was given the green light to contact Sharon Sullivan to discuss helping us.

Liquor License. Marsha met with Mark before he left to determine how the station manages things to comply with the terms of our liquor license. She also recently completed the TIPS training class. We have 30 days to officially designate a new registered agent (RA). There would be no charge to change it to Cliff, but it would cost \$238 to make Marsha the RA, which we would have to pay again to change it to the new ED when hired. Marsha intends to work with Ramona to ensure we apply best practices. Marsha agreed to find out whether the new RA needs to be TIPS trained.

ED Search. The search committee (comprised of Michael P. (chair), Patti, and Ginger) has not yet officially meet to launch the search. However, the ED job profile and on-air read have been revised based on input from Mark and other changes in duties. Ginger asked for input from the board on proposed changes, agreed to revise the documents and resent them.

The meeting adjourned at about 8:00 p.m.